Lima's LAND Bank Program

The Lima Land Acquisition & Neighborhood Development bank (LAND) was created by Lima City Council Ordinance 13-00 on January 24,2000 and is authorized by Ohio Revised Code Chapter 5722. The Purpose of the LAND bank is to take tax delinquent, "nonproductive lands" within the City corporate limits and return it to a positive tax revenue generating status.

WHERE TO START-

If a person is interested in purchasing a property from the LAND bank a visit to the County Court House Recorder's Office would be a good place to start. Here you can get a brief legal description of the property you are interested in purchasing including address and tax parcel number. **Properties must be tax delinquent for 2 years to be eligible for LAND bank acquisition.** Then complete a Real Estate Interest form and return it to the Department of Community Development, 50 Town Square, Lima, Ohio for submission to the LAND bank Committee. You may print a copy of the Real Estate Interest form from the City's website or pick-up a form at The Department of Community Development.

QUALIFICATIONS-

In order to purchase property from the LAND bank you must meet the following qualifications:

- Must be an adjacent property owner
- Must be current on property taxes
- Must have no Property Maintenance Violations
- Must agree to combine subject parcel with your current property to effectuate one tax parcel.

If this parcel is not adjacent to your property and will be used for new construction, then you must meet the following qualifications:

- Must be current on property taxes
- Must have no Property Maintenance Violations
- Must have proof of financial ability
- Must have a rough draft of construction plans to present to the LAND bank committee
- Must be able to complete construction within two years

CONCLUSION-

Purchasing property through the City's LAND bank can take some time. The foreclosure process may take up to one year or longer. The result, however, is property free of all existing liens and tax delinquencies. Well worth the wait !

If you have any questions regarding the City of Lima's LAND bank program, please call the Department of Community Development at 419-221-5146.

LIMA, OHIO

City of Lima, Ohio
50 Town Square
Lima, Ohio 45801

Lima LAND Program
c/o Dept. of Community Development
50 Town Square
Lima, OH 45801

ATTN: Land ReUse Officer

You may fill out this form using the PDF software of your computer -- then print.

LIMA, OHIO
Department of Community Development

Lima LAND Program

Real Estate Interest Form

Tax Parcel ID. No. _____

Proposed Use of Property (please be specific):

Yard _____

Garage _____

Home Addition _____

Other _____

_____

_____

INTERESTED PARTY INFORMATION

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone No. (____) - _____ Daytime Telephone No. (____) - _____

RETURN THIS FORM TO:

Department of Community Development
Lima LAND Program
CITY OF LIMA
50 Town Square
Lima, Ohio 45801

Acquisition of real property through the Lima LAND Program normally requires several months. Should you have any questions during this process. please call the Land Reuse Officer of the Department of Community Development at (419) 221-5146.