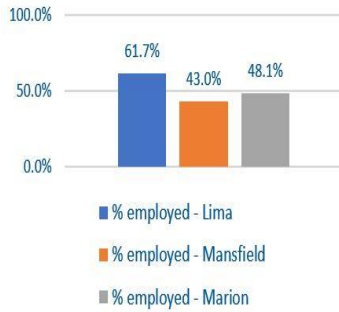




Lima can be positioned for growth



Compared to similar Cities, Lima's residents more employed

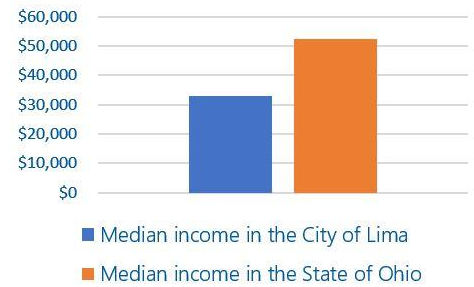


The problem? Much of Lima's Housing is **old**

Good housing is **hard to find**

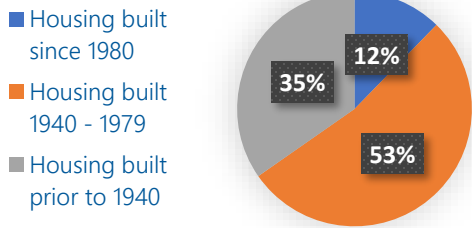
A problem in some areas is **neighborhood blight**

Low incomes impact housing affordability



Lima needs new and better housing

Age of Housing Stock in the City of Lima



Findings

- Need to leverage opportunities
- Housing/neighborhoods need revitalized
- Housing affordability must be addressed
- Support of private investment in housing is needed
- The connection between good housing and the economy is critical

Strategies

- Plan for a better housing/economic future & work in unity toward clear goals
- Improve neighborhoods: Remove blight, address safety, and clean up
- Improve rental properties through incentives and funding
- **Encourage private investment** by removing barriers, offering tax incentives, making land available, building a construction workforce, and marketing
- Make Lima the economic hub it is meant to be, and the place people want to live, work, and play
- Make housing affordable by leveraging funding, strengthening partners and internal capacity, and meeting needs of special populations
- Develop homeownership opportunities through quality housing, education, and assistance

Lima can leverage its significant opportunities

- Lots of young people, jobs, and educational opportunities
- Economic opportunities and transportation advantages
- It is a hub for business and service for the area
- Significant partners, and functioning internal capacity
- People commuting into the community

Additional Homes Needed by 2030

Estimates based upon analysis of need

- New Owner homes – **283**
- New rental housing units – **225**
- Newly rehabbed owner homes – **391**
- Newly rehabbed rental units - **276**